

Milton Township

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2022 Milton Poverty Exemption Income Guidelines and Asset Test

To be eligible, a person shall do all of the following on an annual basis:

- 1. Be an owner of and occupy as a homestead the property for which an exemption is requested.
- 2. File a Milton Township Poverty Exemption Form with the supervisor or board of review using the Milton Township Poverty Exemption Application supplied by Milton Township, accompanied by federal and state income tax returns for all persons residing in the homestead, including property tax credit returns filed in the immediately preceding year or in the current year as well as any additional information as set forth in the Poverty Exemption Application. A Poverty Exemption Affidavit (4988) can be filed instead of the tax return if the person is not required to file a federal or state income tax return for the current or preceding year.
- 3. Produce a valid driver's license or other form of identification if requested.
- 4. Produce a deed, land contract, or other evidence or ownership of the property for which an exemption is requested if requested.
- 5. Meet the federal poverty income guidelines as defined as and determined annually by the United States Office of Management and Budget.

2022 Federal Poverty Guidelines

Poverty Guidelines
\$12,880
17,420
21,960
26,500
31,040
35,580
40,120
44,660

Meet additional eligibility requirements as determined by the township board, including:

- 1. The maximum value of assets eligible for the exemption is \$30,000.
- 2. The following items do not count towards the maximum value of assets:
 - a. Principal primary residence
 - b. One motor vehicle for each licensed driver residing full time at the property in an amount not to exceed \$15,000 in value.
- 3. The following items will count towards the maximum value of assets (this is not to be considered an exhaustive list):
 - a. Additional land than the minimum "footprint" for the home or additional land than the minimum zoning requirement for the property, whichever is greater.
 - b. A second home
 - c. Vehicles
 - d. Recreational vehicles
 - e. Buildings other than the residence
 - f. Jewelry
 - g. Antiques
 - h. Artworks
 - i. Equipment
 - j. Other personal property of value
 - k. Bank accounts over \$2,500
 - 1. Stocks

The board of review shall follow the above guidelines in granting or denying an exemption, unless the board of review determines there are substantial and compelling reasons why there should be a deviation from the policy and federal guidelines and these are communicated in writing to the claimant.